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2 April 1956

MEMORANDUM FOR THE RECORD

FROM : Chief, Technical Accounting Staff,
 Office of the Comptroller
 SUBJECT: Meeting Re Bonding of Agency Personnel

REFERENCES: (a) Memorandum from SA to DD/S dated 26 January 1956,
 Subject: Bonding of Personnel
 (b) and (c) Memorandums from Comptroller to DD/S dated
 18 February 1955 and 25 March 1955, Bond Coverage

1. The Office of General Counsel representative on the committee appointed by the DD/S to study the bonding of Agency personnel, under recent Government-wide legislation, proposed issuance of headquarters and field notices requesting that advice be furnished to the Office of the Comptroller concerning all individuals who are serving in positions covered under the new Agency bond contract. A meeting was called today to ascertain the intention of the committee concerning the extent to which Agency employees should be initially covered by the new bond insurance as under reference (a) it is provided that the new coverage should be applied initially only to the same individuals who were previously covered under separate bonds.

2. It was agreed that the proposed Agency headquarters and field notices should not be issued at this time since the Office of the Comptroller has complete information available as to the individuals who are covered in accordance with the provisions of reference (a). The committee will undertake a further study to determine the extent to which additional Agency personnel should be brought under the coverage of the new bond.

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TAS/PWG/bw
 Rewritten:
 TAS/PWG/jar. (4 Apr. '56)

Orig. - TAS Subject

1 - Comptroller

1 - [REDACTED]

1 - Chief, Fin. Div.

1 - SBA (Comptroller)

1 - [REDACTED]

1 - SA-DD/S ([REDACTED])

1 - TAS Chrono

1 - TAS Reading

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